

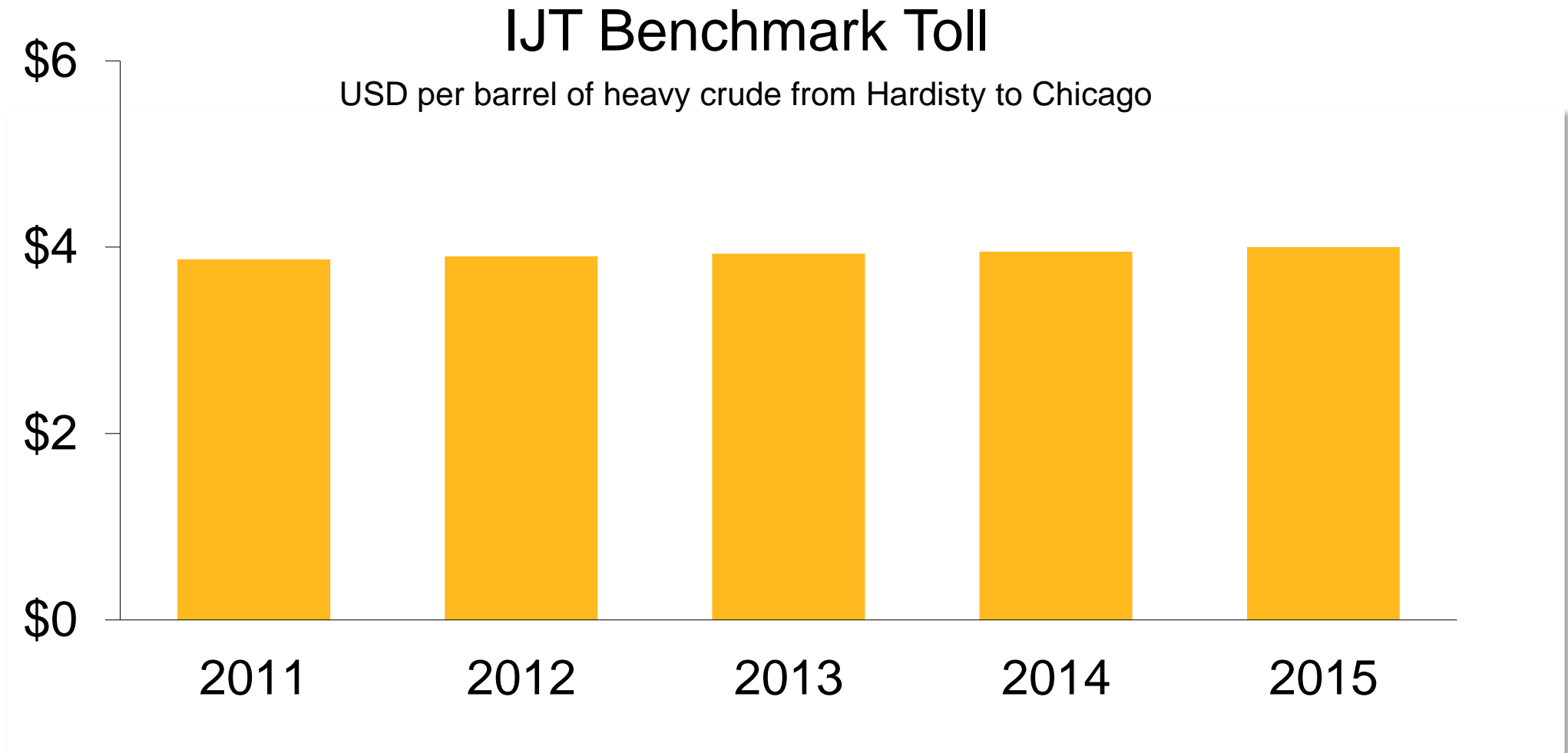
Customers, carbon and costs

Al Monaco

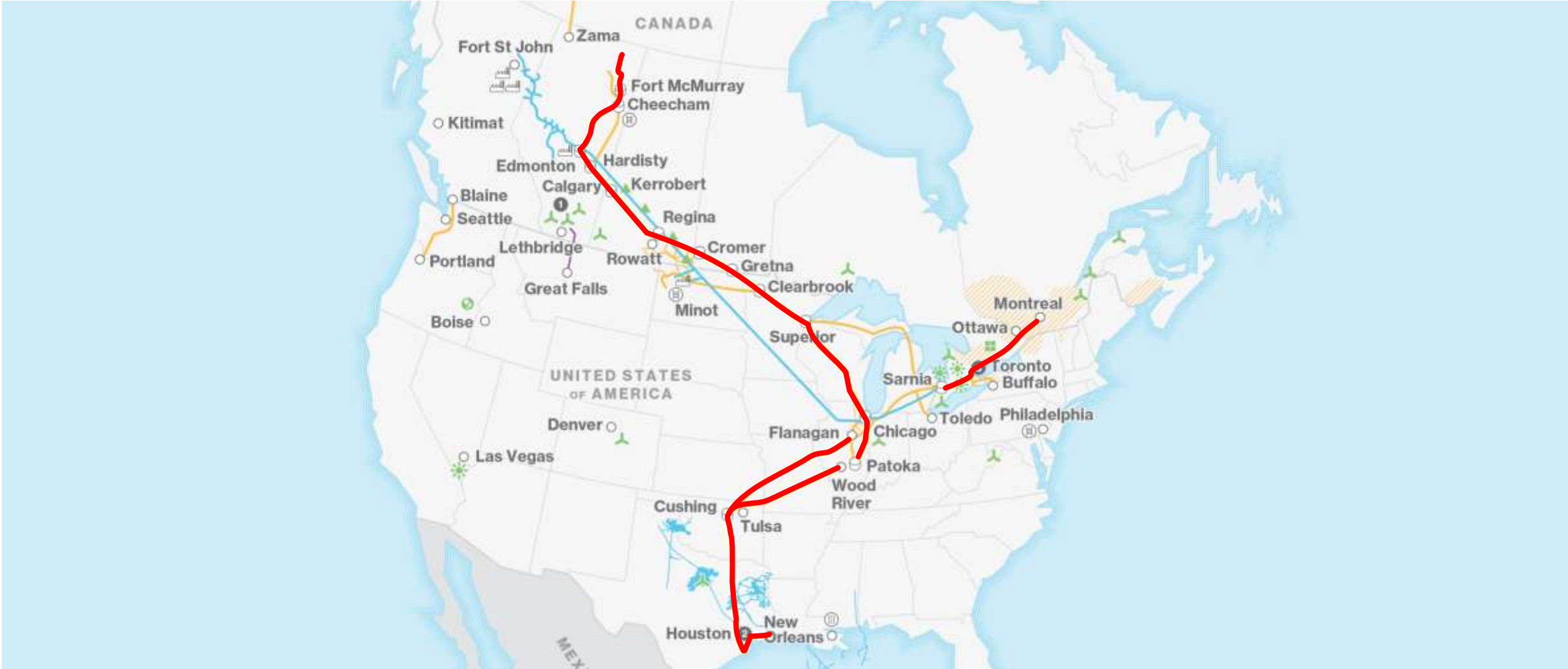
President & Chief Executive Officer

PwC Energy Visions 2016

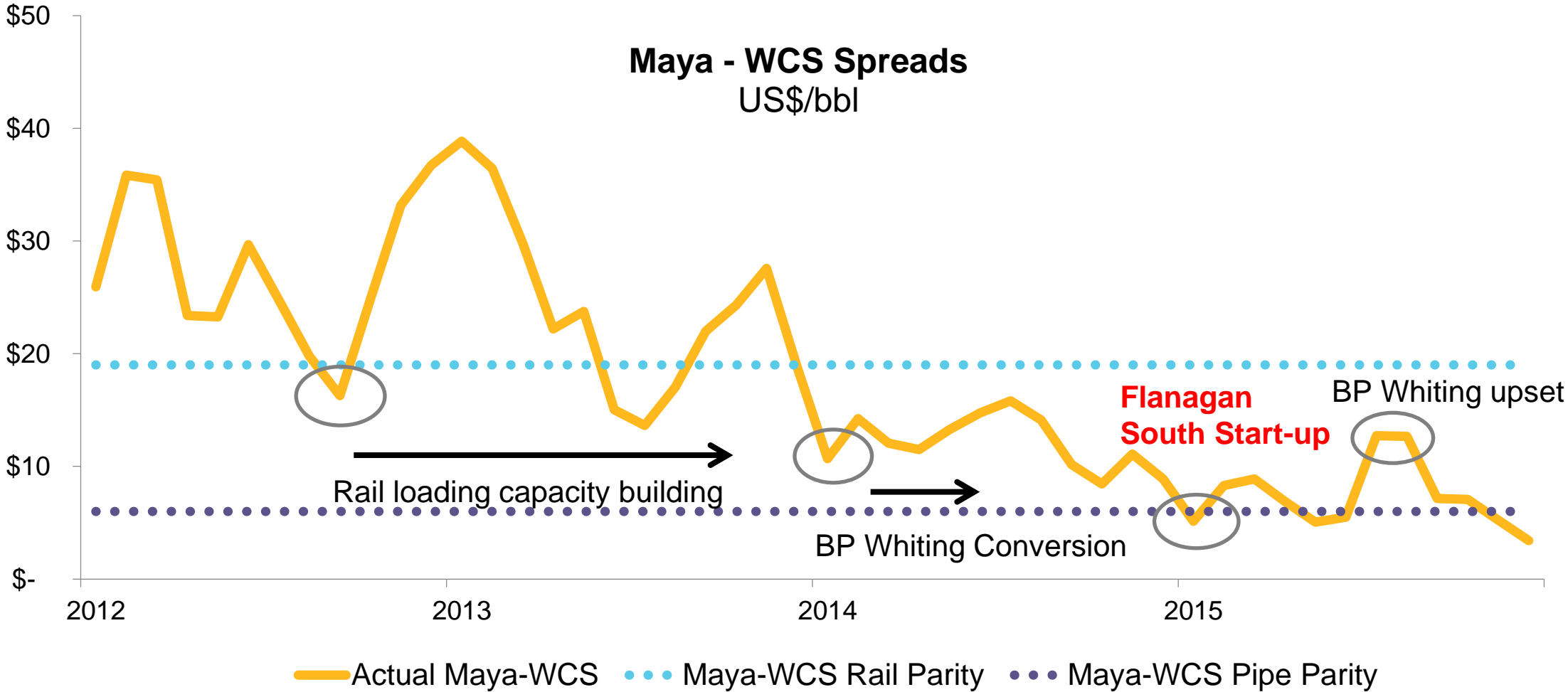
Stable, Competitive Tolls



Delivering Market Access Solutions

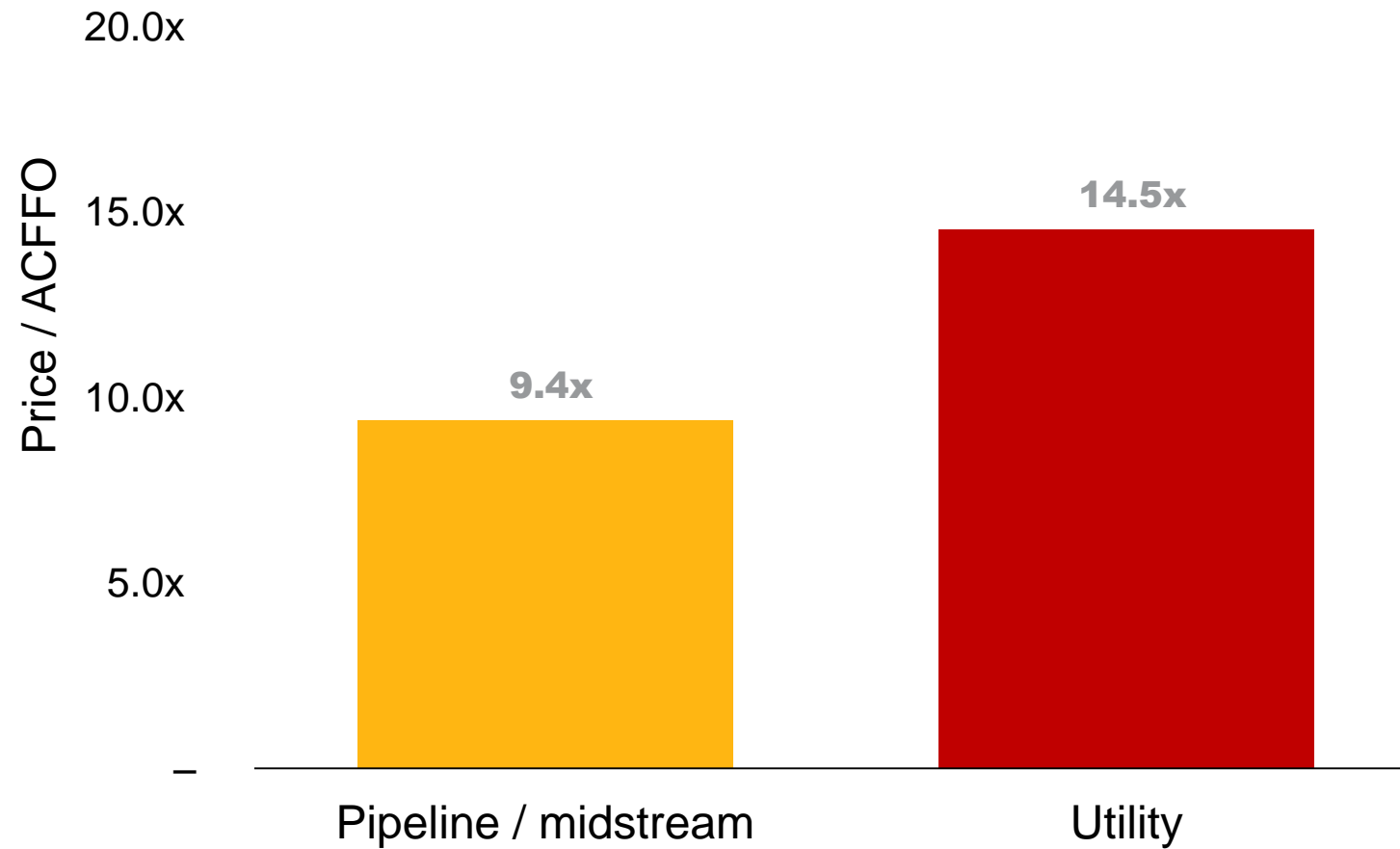


Realizing Full Value for Canada's Energy



Source: Bloomberg

Pipeline / Midstream vs. Utility Valuation



The Resurgence of the Energy Consumer



Changing the Way we Engage our Stakeholders

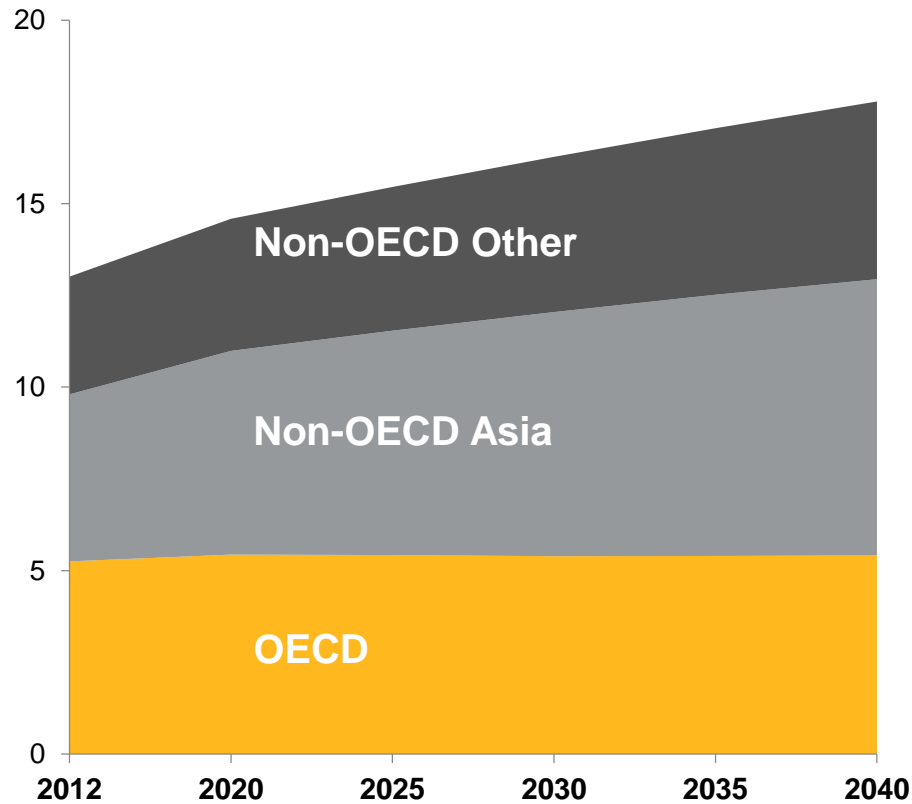


Meeting Global Demand Requires All of the Above

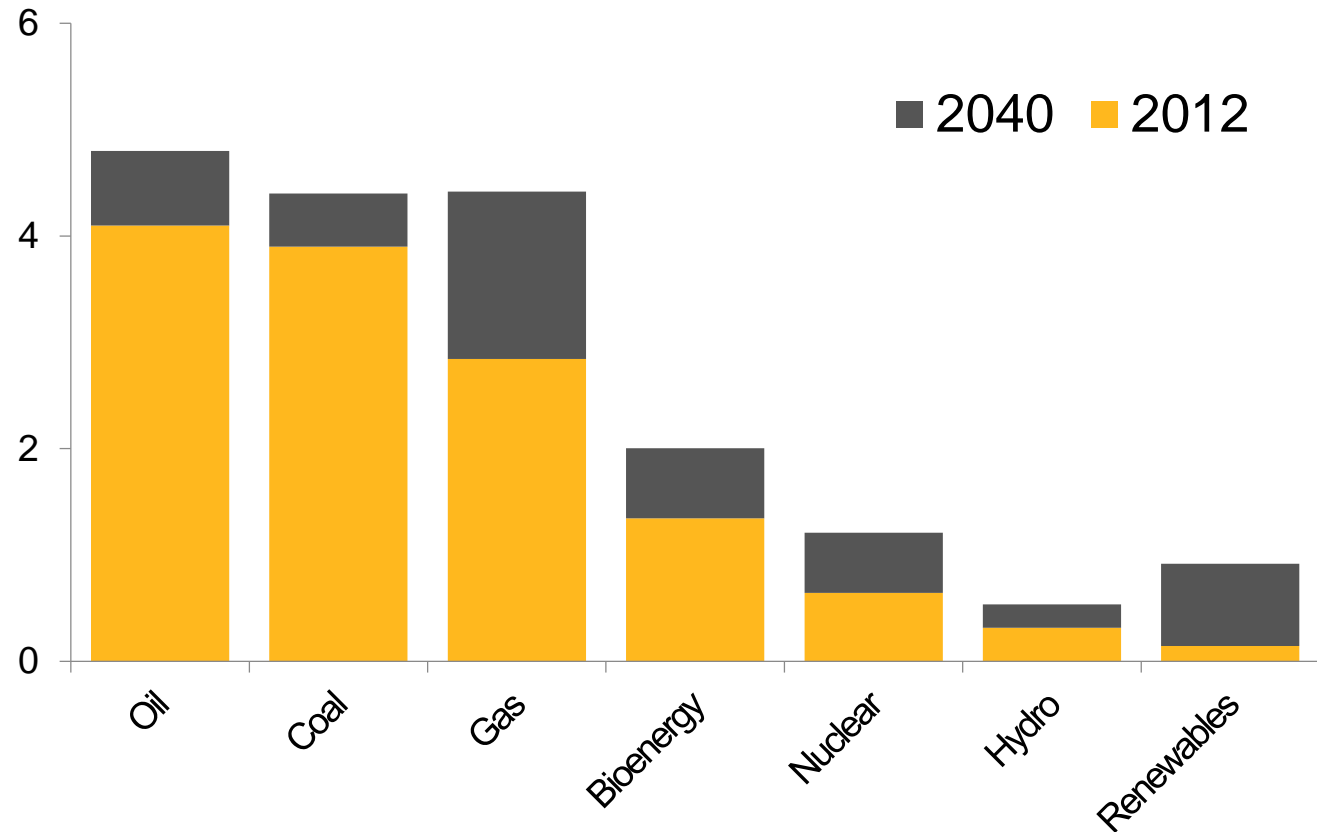


A Changing Global Supply Mix

Global Energy Demand by Region (million tonnes of oil equivalent)



Global Energy Supply Mix (million tonnes of oil equivalent)



Leader in Energy Conservation



Since 1995, Enbridge's Demand Side Management programs have helped customers conserve **9.6 billion m³ of natural gas** – equivalent to:

- Energy to serve **4 million homes** for a year
- **18 million tonnes** in carbon emission reductions
- Taking **3.5 million cars** off the road for a year



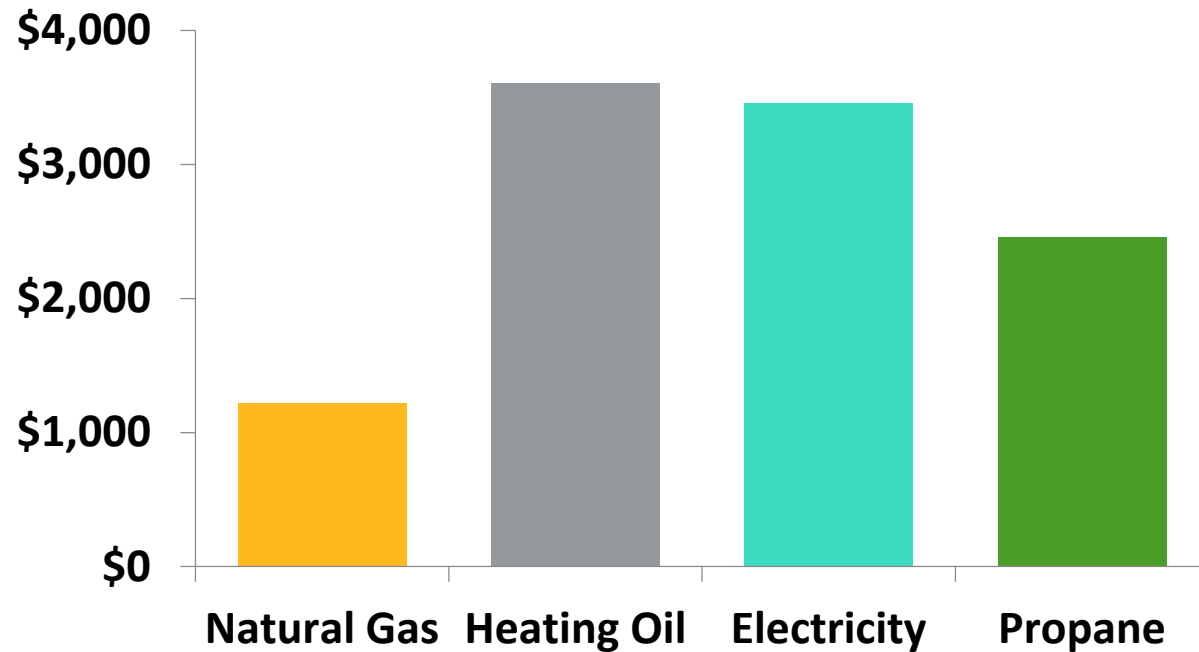
650 Enbridge fleet vehicles run on natural gas

Natural Gas

Key to the transition to a lower carbon future

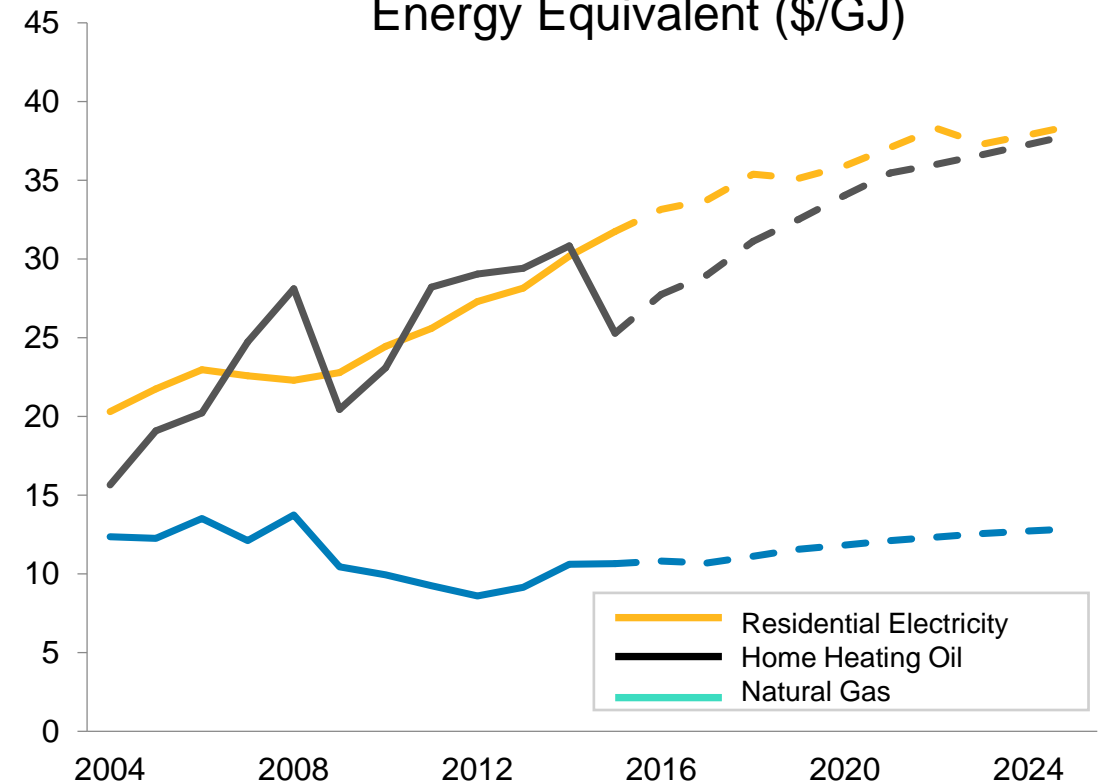


Annual Bill Comparison



Residential Energy Prices

Energy Equivalent (\$/GJ)



Source: Various external sources

